

IMPORTANT NOTICE FOR FD HOLDERS
(WHOL HAVE FILED CLAIMS UPTO 7TH MARCH, 2023)

Scheme of Early Payment to Fixed Deposit Holders of Jaypee Infratech Limited

1. BACKGROUND

This is in reference to the treatment to the dues of the Fixed Deposit Holders (the “FD Holders”) of the Jaypee Infratech Limited (the “Company”) who have submitted their claims in the Corporate Insolvency Resolution Process of the Company. It is to be noted that the order dated 07.03.2023 passed by the Hon’ble National Company Law Tribunal approving the resolution plan submitted by the Lakshdeep Investments and Finance Private Limited and Suraksha Realty Limited (the “Successful Resolution Applicant”, hereinafter “SRA”) for the Company has been upheld by the Hon’ble NCLAT by order dated 24.05.2024 in the matter of Civil Appeal (AT)(Ins) No. 493 of 2023. The said Resolution Plan is binding on all the stakeholders of the Company including the Fixed Deposit Holders (“**FD Holders**”). Pursuant to the said order of the Hon’ble NCLAT, the SRA implemented the Resolution Plan with effect from 24.05.2024. Certain civil appeals are pending before the Hon’ble Supreme Court, directions of which shall be binding on all the stakeholders.

We are pleased to inform you that in terms of the Resolution Plan, the SRA is obligated to make payment to FD holders as mentioned below:

Particulars	Treatment / Eligible Refund
FD Holders whose claims have been admitted as per Information Memorandum / IRP	Principal amount of their claims shall be paid in three equal half yearly instalments from 24.05.2024
FD holders whose claims have been filed subsequent to Information Memorandum but prior to NCLT Approval Date i.e. 07.03.2023	Aggregate of Rs. 9.16 crores shall be proportionately paid against total claims received up to NCLT Approval Date in three equal half yearly instalments.

2. SCHEME OF EARLY PAYMENT

As a part of ongoing commitment to provide early resolution, the Board of the Company has approved an alternative scheme to the FD holders to receive the payment in a single tranche (on request basis) at a present value of the eligible refund calculated at 8% discounting factor p.a. This scheme is intended to expedite the refund process and ensure that FD Holders receive their refunds at the earliest convenience.

We are enclosing a Form with this communication to enable you to exercise the Early Payment Option given in this Scheme. Please fill the attached Form by Ticking one of the two options and filling other details mentioned therein and send a scan copy of the same by email to jpinfra.tech.investor@jilindia.in alongwith self attested KYC Documents mentioned below:

1. Copy of PAN
2. Copy of Aadhar
2. Copy of cancelled cheque with name of first account holder printed on it.

Please note that details of first FD holders and his/her KYC documents are to be provided. However, in case of change in first FD holder, KYC documents of join holder or nominee should be provided. In case of any queries regarding payment to FD holders, communication shall be made at below:

Name: Fixed Deposit Department

Contact Number: 0120-4609000 Extn 3315

Email Id: jpinfra.tech.investor@jilindia.in

Please note that exercising the Early Payment Option offered under this Scheme is entirely at your discretion.

We look forward to your prompt response and cooperation.

Regards,

Jaypee Infratech Limited.

Fixed Deposit Department

J-Block, Sector 128, Noida

Gautam Budh Nagar, Uttar Pradesh - 201304